

# Northern Mining News

Volume 20, No. 6

June 2026



## In this June issue:

NWT and Nunavut Chamber of Mines Appoints New Chief Executive Officer .....	2
International Day of Women in Mining .....	2
Public Engagement on the Mineral Resources Act Policy Intentions .....	4
Calendar of Events .....	5
Mines and promising Northwest Territories projects .....	6
Mines And Promising Nunavut Projects .....	12
Project Maps.....	29
Projected Existing and Proposed Mine Lives .....	30

**Our Mission:** To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.

## **NWT and Nunavut Chamber of Mines Appoints New Chief Executive Officer**

The NWT & Nunavut Chamber of Mines (Chamber) is pleased to announce that, effective May 11, 2026, Paul Hébert will join the Chamber as its Chief Executive Officer.

“I am pleased to welcome Paul to the Chamber. Paul is change agent and a consensus builder with over 20 years’ experience in association management. The Chamber has found a CEO who will increase value for members, who can raise awareness and be a strong advocate on behalf of membership in light of the heightened attention that the North is currently enjoying. The time is now and Paul Hébert will help us meet the moment.” said Chamber President Tim Syer.

“This is indeed an exciting time for the mining industry - Canada’s North, with its rich mineral resource endowment, has the potential to be a key player on the global mining scene. The strategic importance and demand for critical minerals is only going to increase as time goes on. I’m looking forward to working with the Chamber’s Board, staff, and all communities of interest to ensure that the NWT and Nunavut can capitalize on the opportunities that lie ahead, for the benefit of all Northerners.” said Paul Hébert.

Prior to joining the Chamber Paul’s career has included senior leadership roles at the Mining Industry Human Resource Council (MiHR), The Canadian Nuclear Association, The Appraisal Institute of Canada, among others. Most recently, Paul was Vice President, Communications at the Mining Association of Canada (MAC) where he worked with MAC’s policy experts, members, stakeholders and partners to develop and implement communications plans, strategies and activities to support the entire breadth of the MAC’s objectives. In 2006-07, Paul was honoured as a Distinguished Lecturer for the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). Paul studied English Literature at Carleton University and has completed Executive Development Programs at the University of Toronto, McGill University, and the University of Oxford’s Said Business School.



The NWT & Nunavut Chamber of Mines has been the voice of the Northern mining and exploration industry since 1967, providing leadership on, and advocating for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.

## **International Day of Women in Mining**

As the mining industry marks the International Day of Women in Mining on June 15, it is an important opportunity to recognize the contributions of women across the sector while also reflecting on the work still ahead to build a more inclusive and sustainable industry. The International Day of Women in Mining was established by International Women in Mining (IWIM) to celebrate the achievements of women working throughout the global mining industry and to encourage meaningful progress toward equity, inclusion, and opportunity across the sector.

In Canada, organizations such as Women in Mining Canada and regional chapters across the North continue to create space for mentorship, networking, leadership development, and advocacy for women working in mining and mineral exploration. Their efforts help strengthen workplaces, support career growth, and encourage the next generation of northern women considering careers in the sector.

The growing impact of this work can be seen both in the experiences of women across the industry and in the broader workforce conversations taking place nationally. According to the Mining Industry Human Resources Council (MiHR), women currently represent approximately 16-19% of Canada’s mining labour force<sup>1</sup>, despite women making up nearly half of Canada’s overall workforce. While this marks some improvement from roughly 12% a decade ago, progress has remained slow and participation rates continue to lag behind many other industries.



Representation is even lower in many technical, trades, and operational positions which are areas where industry continues to face significant labour shortages. At the same time, Canada’s mining sector is expected to require approximately 80,000 new workers between 2020 and 2030<sup>2</sup> as projects expand and a large portion of the workforce approaches retirement age. Industry organizations increasingly recognize that attracting and retaining women will be essential to meeting future workforce demands, strengthening workplace culture, improving innovation, and supporting long-term industry sustainability. Studies have also shown that diverse leadership teams contribute to stronger decision making, higher retention rates, and safer workplace environments.

Recent MiHR surveys suggest perception challenges remain. In a national youth survey, young women ranked mining among the lowest industries for workplace safety, advancement opportunities, and positive experiences for “people like them.”<sup>3</sup> These findings highlight the importance of continued outreach, mentorship, visibility, and leadership opportunities for women already working in the sector.

At the same time, there are encouraging signs of progress across the industry. More women are entering leadership positions, technical careers, environmental sciences, and skilled trades than in previous decades. Mining also remains one of the stronger sectors in Canada for Indigenous employment participation, creating important opportunities for Indigenous women and northern residents pursuing careers in exploration, operations, environmental monitoring, research, governance, and community engagement.

In the North, these conversations carry particular importance. Mining projects across Nunavut and the Northwest Territories depend heavily on long-term local workforce development and strong community partnerships. Supporting women in mining is not only about representation; it is about creating meaningful northern career opportunities, strengthening local economies, and ensuring the industry better reflects the communities it operates within.

While territory-specific workforce data for Nunavut and the Northwest Territories remains limited, national trends suggest the North faces many of the same challenges and opportunities around recruitment, retention, mentorship, and leadership development for women in mining.

Creating a more inclusive mining industry is not the work of women alone. It requires support from employers, industry leaders, communities, educators, and colleagues across the sector. The continued

---

<sup>1</sup> Mining Industry Human Resources Council (MiHR), *Canadian Mining Workplace Profile 2024* (Ottawa: MiHR, 2024)

<sup>2</sup> Mining Industry Human Resources Council (MiHR), *Canadian Mining Outlook 2024*.

<sup>3</sup> Mining Industry Human Resources Council (MiHR), *Mining HR Canada 2023 Youth Perceptions Survey, 2023*, [MiHR Survey PDF](#)

growth of mentorship networks and professional organizations across the North demonstrates the positive impact that collaboration and allyship can have in strengthening the industry for everyone.

[Women in Mining and Energy NWT](#) and Nunavut Women in Mining (chapter in development) play an important role in fostering mentorship, professional development, networking, and visibility for women across the sector. Their work helps create stronger pathways for future generations while supporting those already building careers in Canada's northern mining industry.

The Chamber is also proud to support and reflect this progress within its own leadership. Today, women hold nearly half of the Chamber's Board positions, with 6 of 14 directors being women, and the Executive Committee is majority women-led. This representation has steadily increased over recent years and reflects the Chamber's commitment to ensuring diverse perspectives help guide discussions on the future of the North's resource sector.

On the International Day of Women in Mining, the Chamber recognizes and celebrates the many women contributing to exploration and mining across the North and acknowledges the ongoing work being done to build a stronger, more inclusive workforce for the future.

### Public Engagement on the Mineral Resources Act Policy Intentions

Regulations are being developed to bring the *NWT Mineral Resources Act* (MRA) into effect, and your input is needed. The Government of the Northwest Territories (GNWT) is gathering public feedback on the detailed policy intentions, and this round of engagements covers online map staking, blackout period, and temporary restricted areas.

This is the final of four engagements about the MRA Regulations policy intentions which began in 2025. The full list of engagements include:

- **[Engagement 1: October 29, 2025 to December 3, 2025](#)** - Mineral resources administration policy, drill cores, and removal of minerals policy.
- **[Engagement 2: November 7, 2025 to December 5, 2025](#)** - Benefit Agreements, and socio-economic policy.
- **[Engagement 3: December 10, 2025 to January 12, 2026](#)** - Mineral Rights Review Board, and transition of existing mineral interests.
- **[Engagement 4: June 18, 2026 to July 17, 2026](#)** - Online Map Staking, Blackout Period, And Temporary Restricted Areas. *This is the current engagement.*

The policy intentions are designed to be technical yet accessible, with line-by-line summaries and explanations. Transparency ensures concerns and recommendations can be meaningfully considered.


Providing your feedback on policy intentions is a great way to inform the regulatory framework before we reach finishing steps for the proposed regulations. All feedback will be considered within the collaborative development review process for this legislation.

## Calendar of Events

- [Nunavut Tradeshow](#), Monday, September 14-17, 2026, Iqaluit, Nunavut.
- [Kivalliq Tradeshow](#), September 21-23, 2026, Rankin Inlet, Nunavut.
- [Geoscience Forum](#) - November 23-26, 2026, Yellowknife, Northwest Territories.

## Chamber of Mines' social media

Follow via Linked In and [Facebook](#) links



**NWT & NUNAVUT  
CHAMBER OF MINES**

*Northern Mining News* is written and published by the  
NWT & Nunavut Chamber of Mines  
for free distribution electronically to  
those interested in the northern minerals industry.  
[Subscribe](#) on our website.

For further information contact us at:  
#4-5120 49 Street, Yellowknife, NT X1A 1P8  
Email: [info@miningnorth.com](mailto:info@miningnorth.com)  
Website: [www.miningnorth.com](http://www.miningnorth.com)

*Established 1967*

## Mines and promising Northwest Territories projects

The following table describes leading mineral development projects in the NWT.

Project	Owner(s)	Commodity	Description	Status
<a href="#">Meadowbank Gold Mine</a>	<a href="#">Agnico Eagle Mines Ltd.</a>	Gold	In operation since 2010. Produced its three millionth ounce gold in 2018. Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake. The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019. The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026.	<p>24 April 2025: <a href="#">Agnico Eagle Reports First Quarter 2025 Results and Conference Call</a></p> <p>13 February 2025: <a href="#">Agnico Eagle Provides Update on 2024 Exploration Results and 2025 Exploration Plans</a></p> <p>30 October 2024: <a href="#">Agnico Eagle Reports Third Quarter 2024 Results</a></p> <p>25 September 2024: <a href="#">Agnico Eagle Provides Notice of Release of Third Quarter 2024 Results and Conference Call</a></p> <p>31 July 2024: <a href="#">Agnico Eagle Reports Second Quarter 2024 Results - Third Consecutive Quarter of Record Free Cash Flow Underpinned by Consistent, Strong Operational and Cost Performance; Upper Beaver Project Study Shows Solid Risk-Adjusted Returns</a></p> <p>1 May 2024: <a href="#">Agnico Eagle Announces Renewal Of Normal Course Issuer Bid</a></p> <p>26 April 2024: <a href="#">Agnico Eagle Announces Election of Directors</a></p> <p>25 April 2024: <a href="#">Agnico Eagle Reports Q1 2024 Results - Strong Gold Production, Cost Performance, Record Cash Flow; 2023 Sustainability Report</a></p> <p>25 March 2024: <a href="#">Agnico Eagle Provides Notice of Release of First Quarter 2024 Results, Conference Call And Annual Meeting</a></p> <p>15 February 2024: <a href="#">Agnico Eagle Reports Fourth Quarter and Full Year 2023 Results - Record Quarterly and Annual Gold Production and Free Cash Flow; Record Mineral Reserves Increased 10.5%; Updated Three-Year Guidance</a></p>
<a href="#">Meliadine Gold Mine</a> (commercial production May 14, 2019)	<a href="#">Agnico Eagle Mines Ltd.</a>	Gold	Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t).	See above.

<p><a href="#">Hope Bay</a> (Mine began commercial production May 15, 2017, put in care and maintenance for technical evaluation following acquisition by Agnico Eagle)</p>	<p><a href="#">Agnico Eagle Mines Ltd.</a></p>	<p>Gold</p>	<p>In 2021, Agnico Eagle acquired the Hope Bay mine in the Kitikmeot region of Nunavut. The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021.</p>	<p>See above. Internal evaluations are ongoing regarding various future production scenarios including the potential to operate a 4,000 tpd mine at Hope Bay that could ultimately produce 250,000 to 300,000 ounces of gold per year at reasonable costs and capital spending levels for at least 12 to 15 years. Current studies are only evaluating production from the Doris and Madrid deposits. Development of the Boston deposit could potentially enhance both the mine life and production profile. The Company is also evaluating whether to retrofit the existing Doris mill or build a new mill closer to the Madrid Deposit. Key permits and approvals required to construct and mine the Doris, Madrid and Boston deposits at up to 4,000 tpd are already in place. However, any significant changes to the operational plans may require amendments to the existing permits.</p>
<p><a href="#">Mary River Iron Mine</a></p>	<p><a href="#">Baffinland Iron Mines Corporation</a></p>	<p>Iron</p>	<p>Open pit mine 936 km north of Iqaluit. Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world. The mine is seeking approval of Phase 2 to support construction of a 110-km railway to Milne Inlet, to support increased production of 12 million tonnes per annum.</p>	<p>30 July 2024: <a href="#">Baffinland Iron Mines Announces CEO Resignation</a></p> <p>22 February 2024: <a href="#">ROGESA and Baffinland to Cooperate in Producing Low Carbon “Green” Steel</a></p> <p>25 July 2023: <a href="#">Baffinland and ThyssenKrupp to Cooperate in Producing Low Carbon Green Steel</a></p> <p>6 February 2023, <a href="#">Salzgitter Group and Baffinland to cooperate in producing low carbon green steel</a></p> <p>17 November 2022: <a href="#">Federal Minister Denies Baffinland Application on Phase 2</a></p>
<p><a href="#">Back River</a></p>	<p><a href="#">B2Gold Corporation</a></p>	<p>Gold</p>	<p>B2Gold purchased the project from Sabina in April 2023. The Back River Gold Project presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now under construction. Capex modified to \$1,050 million. B2Gold also owns a significant silver royalty on Glencore’s nearby Hackett River Project.</p>	<p>16 April 2025: <a href="#">B2Gold First Quarter 2025 Financial Results – Conference Call Details</a></p> <p>27 March 2025: <a href="#">Updated Mineral Reserve Life of Mine Plan for the Goose Project</a></p> <p>13 January 2025: <a href="#">B2Gold Announces Total Consolidated Gold Production for 2024</a></p> <p>6 November 2024: <a href="#">B2Gold Reports Q3 2024 Results</a></p> <p>12 September 2024: <a href="#">B2Gold Announces Goose Project Update</a></p> <p>8 August 2024: <a href="#">B2Gold Reports Q2 2024 Results and Updated 2024 Guidance</a></p> <p>24 July 2024: <a href="#">B2Gold Second Quarter 2024 Financial Results – Conference Call Details</a></p> <p>7 May 2024: <a href="#">B2Gold Reports Q1 2024 Results; Cash Operating Costs ... Update on Goose Project Following Successful Completion of 2024 Winter Ice Road Campaign</a></p> <p>15 April 2024: <a href="#">B2Gold First Quarter 2024 Financial Results – Conference Call Details</a></p>

## NWT & Nunavut Chamber of Mines – Northern Mining News

				<p>21 February 2024: <a href="#">B2Gold Reports Strong Q4 and Full Year 2023 Results; Achieved 2023 Total Gold Production and ...</a></p> <p>14 February 2024: <a href="#">B2Gold Fourth Quarter and Full Year 2023 Financial Results – Conference Call Details</a></p>
<a href="#">Kiggavik</a>	<a href="#">Orano Canada Inc. and Uranium Energy Corp.</a>	Uranium	<p>Proposed uranium mine 80 km W of Baker Lake.</p> <p>Estimated Construction jobs: 750 Estimated mine jobs: 600. The project is composed of two sites, the Kiggavik site with three deposits (Main Zone, Centre Zone, &amp; East Zone), and the Sissons Site about 17 km to the southwest with two deposits (Andrew Lake Zone &amp; End Grid Zone). The 2011 IFS proposed mining of four of the five deposits by open pit, with one underground mine at the End Grid Zone. Projected mine production was scheduled over 14 years with a nameplate mill capacity of approximately 9.9 million lb U<sub>3</sub>O<sub>8</sub> / year.</p>	<p>25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB's determination it not proceed at this time.</p>
<a href="#">Chidliak</a>	<a href="#">De Beers Group</a>	Diamonds	<p>Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights:</p> <ul style="list-style-type: none"> <li>● After-tax payback of 2.2 years</li> <li>● Life of mine 13 years</li> <li>● Resource at CH-6 and CH-7 exceeds 22 million carats</li> <li>● Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency</li> <li>● Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6%</li> <li>● After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1%</li> </ul>	<p>Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance</p>
<a href="#">Naujaat Diamond Project</a>	<a href="#">North Arrow Minerals</a> partnered with <a href="#">Burgundy Diamond Mines Limited</a>	Diamonds	<p>7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.</p>	<p>15 March 2024: <a href="#">Dr. Chris Jenning retires from North Arrow's Board of Directors</a></p> <p>28 February 2024: <a href="#">North Arrow Announces Appointment of Eira Thomas as Chair of the Board Of Directors</a></p> <p>20 February 2024: <a href="#">North Arrow Closes Diamond Royalty Sale at LDG Project, NWT</a></p> <p>5 February 2024: <a href="#">North Arrow and Springbok Agree to Diamond Royalty at LDG Project, NWT</a></p>
<a href="#">Committee Bay Gold Project</a>	<a href="#">Fury Gold Mines</a> formerly Aurn Resources	Gold	<p>High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities</p>	<p>24 October 2024: <a href="#">Fury Completes 2024 Exploration Program at Committee Bay</a></p> <p>5 September 2023: <a href="#">Fury Appoints Isabelle Cadieux as Board Director</a></p>

				30 June 2023: <a href="#">Fury Announces Results of Annual General Meeting of Shareholders</a>
<a href="#">Storm Copper and Seal zinc-silver projects, Nunavut</a>	<a href="#">American West Metals Limited</a> has an option to earn an 80% interest in the Storm Project from <a href="#">Aston Bay Holdings</a>	Copper, zinc, silver	The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded >1% Cu up to 32% Cu in gossans.	<p>23 April 2025: <a href="#">Aston Bay Announces New Large-Scale Copper Target Identified at the Storm Project, Nunavut, Canada</a></p> <p>17 April 2025: <a href="#">Aston Bay Files Technical Report for Storm Copper Project Initial Mineral Resource Estimate</a></p> <p>9 April 2025: <a href="#">Offtake and funding deal to advance development and exploration activities</a></p> <p>3 March 2025: <a href="#">Aston Bay Announces Initial Mineral Resource Estimate for Near-Surface Mineralization at the Storm Copper Project</a></p> <p>25 November 2025: <a href="#">Aston Bay and American West Metals Report Multiple New Copper Targets Along the 110km-long Copper Belt at the Storm Project</a></p> <p>30 October 2024: <a href="#">Assays from Deep Drilling at the Storm Project</a></p> <p>22 October 2024: <a href="#">Aston Bay Receives C\$1.38 Million Initial Royalty Payment For Storm Project</a></p> <p>17 October 2024: <a href="#">Copper assays continue at Storm with outstanding intervals at Chinook</a></p> <p>27 September 2024: <a href="#">Aston Bay and American West Metals Reports 22.9m @ 8.5% Cu Intersected at the Storm Project, Nunavut</a></p> <p>20 September 2024: <a href="#">Aston Bay and American West Metals Thick High-Grade Copper in Deep Drilling at the Storm Project, Nunavut, Canada</a></p> <p>3 September 2024: <a href="#">Aston Bay and American West Metals Announce 13% Copper in Assays at the Cyclone Deposit and a New Copper Discovery at the Storm Project, Nunavut, Canada</a></p> <p>22 August 2024: <a href="#">Large-Scale Copper Targets at Depth Take Shape at the Storm Project, Nunavut, Canada</a></p> <p>15 August 2024: <a href="#">Assays Confirm Additional Near-Surface, High-Grade Copper at the Storm Project, Canada</a></p> <p>13 August 2024: <a href="#">Direct Shipping Ore (DSO) development potential confirmed at the Storm Copper Project, Canada</a></p> <p>2 August 2024: <a href="#">Aston Bay Holdings Grants Stock Options</a></p> <p>24 July 2024: <a href="#">Thunder high-grade copper zone extended over 300m with more spectacular results at the Storm Project, Canada</a></p>

<p><a href="#">ULU Gold project</a></p>	<p><a href="#">Bluestar Gold Corp.</a></p>	<p>Gold, silver</p>	<p>Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes grading 7.53 g/t Au for 605,000 gold ounces (measured &amp; indicated category) and 1.26 million tonnes grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones. Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.</p>	<p>16 October 2024: <a href="#">Blue Star intersects 2.6 g/t Au Over 17.3 M Including 23.5 g/t Au Over 1 M in Nutaaq Area</a></p> <p>3 October 2024: <a href="#">Blue Star’s Flood Zone Drilling Returns 3.66 Metres of 8.46 g/t Gold on a New Structure, and Intercepts 2.01 Metres of 10.38 g/t Gold to Extend the Flood Zone</a></p> <p>5 September 2024: <a href="#">Blue Star Reports Initial Assay Results for Massive Sulphide Discovery: 17.1 Metres of 0.973% Copper Equivalent</a></p> <p>21 August 2024: <a href="#">Blue Star Announces Exploration Results, Advances Pipeline Showings</a></p> <p>24 July 2024: <a href="#">Blue Star Intercepts 17 Metres of Semi-to-Massive Sulphides in a New Discovery on the Roma Project</a></p> <p>10 July 2024: <a href="#">Blue Star Commences Drill Program</a></p> <p>27 May 2024: <a href="#">Blue Star Gold Launches Exploration Program</a></p> <p>25 April 2024: <a href="#">Blue Star Gold Announces 2024 Exploration Program Mobilization</a></p> <p>26 March 2024: <a href="#">Blue Star Gold 2024 Discovery Exploration Program</a></p>
<p><a href="#">Angilak</a></p>	<p><a href="#">Atha Energy Corp.</a></p>	<p>Uranium</p>	<p>Angilak project is located in southern Nunavut and covers 68,552 hectares with a property that is 40 km long by 20 km wide. It hosts the Lac 50 Trend deposit, a trend 15 km long by 3 km wide, ranking amongst one the highest-grade uranium resources globally outside of the Athabasca Basin, and has additional upside from molybdenum, copper and silver with a historical mineral resource estimate of: Inferred mineral resources of 2,831,000 tonnes at an average grade of 0.69% U<sub>3</sub>O<sub>8</sub> and 0.17% molybdenum containing 43.3 million pounds of U<sub>3</sub>O<sub>8</sub> and 10.4 million pounds of molybdenum.</p>	<p>3 September 2024: <a href="#">ATHA Energy Completes Maiden Exploration Program at the Angilak Project Identifies Multiple New Mineralized Trends and Expands Uranium Mineralization at Lac 50</a></p> <p>28 August 2024: <a href="#">ATHA Energy Provides Summer Update of 2024 Exploration Programs</a></p> <p>30 April 2024: <a href="#">Atha Energy Completes Angilak Project Equipment and Supply Mobilization, Update on Commencement of Diamond Drilling</a></p> <p>08 March 2024: <a href="#">ATHA Energy and Latitude Uranium complete merger creating a leading uranium explorer</a></p> <p>Labrador Uranium name change to Latitude.</p> <p>13 June 2023: <a href="#">ValOre Announces Closing Date for Sale of Angilak Property to Labrador Uranium</a></p>
<p><a href="#">Ferguson Lake</a></p>	<p><a href="#">Canadian North Resources Inc.</a></p>	<p>Copper, nickel, cobalt, palladium</p>	<p>The Ferguson Lake mining property contains Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t. And Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at</p>	<p>24 April 2024: <a href="#">Canadian North Resources Inc. Announces Plans To Repurchase Common Shares</a></p> <p>15 April 2025: <a href="#">Canadian North Resources Inc. Reports Operational and Financial Results for the Year Ended December 31, 2024</a></p> <p>3 March 2025: <a href="#">Canadian North Resources Inc. Expands Metallurgical Programs</a></p>

			<p>0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.</p>	<p><a href="#">Applying Low-carbon Footprint Bioleaching Technology</a></p> <p>28 November 2024: <a href="#">Canadian North Resources Inc. Reports Operational and Financial Results for the Third Quarter Ended September 30, 2024</a></p> <p>27 August 2024: <a href="#">Canadian North Resources Inc. Reports Financial Results and Operational Update for the Second Quarter Ended June 30, 2024</a></p> <p>22 August 2024: <a href="#">Canadian North Resources Received Grant for Community Engagement</a></p> <p>19 June 2024: <a href="#">Canadian North Resources Inc. Announces Results of Annual General Meeting</a></p> <p>3 April 2024: <a href="#">Canadian North Resources Inc. Provides an Update on its Metallurgical Testing Programs at the Ferguson Lake Project</a></p> <p>21 March 2024: <a href="#">Canadian North Resources Inc. Announces Amendments to Consultants' Options</a></p>
--	--	--	--	---

## Mines And Promising Nunavut Projects

The following table describes leading mineral development projects in the NWT.

Project Name	Owner(s)	Commodity	Description	Status
<a href="#">Ekati Mine</a>	In July 2023, <a href="#">Burgundy Diamond Mines</a> became the 100% owner of Arctic Canadian Diamond Company	Diamonds	<p>Canada’s first and largest diamond mine, 310 km. NE of Yellowknife. Open pit and underground. Mine life to 2028. Workforce in 2019, 1,186.</p> <p>The Ekati mine consists of two joint ventures, the core zone joint venture and the buffer zone joint venture, in which the company has interests of 88.9% and 72.0%, respectively.</p> <p>With approval of Point Lake mining, mine life is now 2029. Current development of underwater remote mining technology could add more life.</p>	<p>30 April 2025: <a href="#">2024 Ekati Updated Annual Mineral Resources and Ore Reserves</a></p> <p>31 March 2025: <a href="#">Burgundy Diamond Mines announces 2024 year-end results</a></p> <p>28 January 2025: <a href="#">Burgundy Diamond Mines Reports Fourth Quarter 2024 Results</a></p> <p>28 October 2024: <a href="#">Burgundy Diamond Mines reports third quarter 2024 results</a></p> <p>22 October 2024: <a href="#">Ekati Diamond Mine achieves historic milestone of 100 million carats produced</a></p> <p>9 September 2024: <a href="#">Amended – Burgundy Diamonds: Positive indications for Misery mine life extension</a></p> <p>5 September 2024: <a href="#">Burgundy Diamonds: Positive indications for Misery mine life extension</a></p> <p>14 August 2024: <a href="#">Burgundy concludes reclamation surety bonds agreement</a></p> <p>23 July 2024: <a href="#">Burgundy Diamond Mines second-quarter 2024 investor conference call</a></p> <p>11 July 2024: <a href="#">Mine life extension work: Ekati Misery underground mine</a></p>
<a href="#">Diavik Mine</a>	<a href="#">Rio Tinto</a> (operator) & Dominion Diamond Mines ULC (DDM)	Diamonds	Canada’s largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in	3 October 2024: <a href="#">Rio Tinto’s Diavik Diamond Mine moves into commercial production at A21 underground</a>

## NWT & Nunavut Chamber of Mines – Northern Mining News

	managed by FTI Consulting)		<p>2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018.</p> <p>Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne.</p>	<p>8 November 2023: <a href="#">Rio Tinto appoints new Chief Operating Officer to Diavik Diamond Mine</a></p> <p>10 August 2023: <a href="#">Rio Tinto to build the largest solar power plant in Canada’s North</a></p> <p>23 February 2023: <a href="#">Rio Tinto to proceed with underground mining of Diavik’s A21 pipe</a></p>
<a href="#">Gahcho Kué Mine</a>	<a href="#">De Beers Canada Inc</a> (51% and operator) and <a href="#">Mountain Province Diamonds Inc.</a> (49%)	Diamonds	<p>Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers’ Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc.(49%).The mine began the ramp up of production in early August 2016 and was officially opened on September 20, 2016. The mine commenced commercial production in March 2017.</p> <p>Gahcho Kué is an open pit operation, mining three kimberlite pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years.</p>	<p>24 April 2025: <a href="#">Mountain Province Diamonds First Quarter 2025 Results and Conference Call</a></p> <p>26 March 2025: <a href="#">Mountain Province Diamonds Announces Full Year and Fourth Quarter 2024 Results</a></p> <p>23 January 2025: <a href="#">Mountain Province Diamonds Announces Fourth Quarter and Full Year 2024 Production and Sales Results</a></p> <p>6 November 2024: <a href="#">Mountain Province Diamonds Q3 2024 Financial Results</a></p> <p>9 May 2024: <a href="#">Mountain Province Diamonds Announces First Quarter Financial Results for 2024</a></p> <p>22 April 2024: <a href="#">Mountain Province Diamonds Announces First Quarter 2024 Production and Sales Results, Details of First Quarter 2024 Earnings Release and Conference Call</a></p>
<a href="#">Nechalacho</a>	<a href="#">Vital Metals</a> (Cheetah Resources)	Rare earth element concentrate	<p>Vital Metals’ Nechalacho rare earths mine in Canada’s Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and</p>	<p>28 April 2025: <a href="#">Vital Metals’ March 2025 Quarterly Activities Report</a></p> <p>30 January 30 2025: <a href="#">Vital Metals December 2024 Quarterly Report</a></p>

			<p>inferred). Nechalacho is about 100km southeast of Yellowknife.</p> <p>The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% NdPr), making it one of the highest grade rare earths deposits in the world.</p> <p>In March 2021, Cheetah/Vital announced the start of mining of mixed rare earth element concentrate at Nechalacho.</p> <p>Initial employment is 30 and demonstration mine life 3 years.</p>	<p>20 January 2025: <a href="#">Vital's Optimized MRE delivers 56% increase for Tardiff</a></p> <p>30 October 2024: <a href="#">Vital Metals September 2024 Quarterly Report</a></p> <p>14 August 2024: <a href="#">Vital to optimise rare earths processing flowsheet in Tardiff Scoping Study</a></p> <p>12 August 2024: <a href="#">Experienced corporate advisor Zane Lewis joins Vital Metals Board</a></p> <p>31 July 2024: <a href="#">Vital appoints consultants for Tardiff Scoping Study</a></p>
<a href="#">MON Mine</a>	<a href="#">60 North Gold</a>	Gold	<p>In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the</p>	<p>16 January 2025: <a href="#">Update on Drilling Plans on Mon Gold Property, Yellowknife, NWT</a></p> <p>16 October 2024: <a href="#">Update on Mining Operations at Mon Gold Mine, Yellowknife, NWT</a></p> <p>4 September 2024: <a href="#">Sixty North: Initial Assays Return High-Grade Gold Values up to 62.6 gpt from the A-Zone and DD-Zone</a></p> <p>26 August 2024: <a href="#">Sixty North Gold Mining Intersects East Limb of the Rich Gold-Bearing A-Zone</a></p> <p>1 August 2024: <a href="#">Sixty North Gold Mining Receives \$122,040 from Warrant Exercise, and Provides Update on Operations</a></p> <p>22 July 2024: <a href="#">Sixty North Gold Mining Intersects Two Gold-Bearing Quartz Veins During Mining Operation</a></p>

			infrastructure is in place and operating properly.	23 May 2024: <a href="#">Sixty North Gold Mining Issues Early Warning Report</a>
<a href="#">Prairie Creek</a>	<a href="#">NorZinc Ltd.</a>	Zinc-lead-silver	<p>Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220</p> <p>All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject to completion of financing, and 2.5-year construction phase. The Company’s activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land &amp; Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed operating WL and LUP permits for the Mine from the MVLB and NWT.</p>	<p>29 November 2022: <a href="#">NorZinc Announces Independent Proxy Advisory Firm Glass Lewis Recommends Security Holders Vote FOR the Proposed Arrangement with RCF</a></p> <p>23 November 2022: <a href="#">NorZinc Announces Independent Proxy Advisory Firm ISS Recommends Security Holders Vote For the Proposed Arrangement with RCF</a></p> <p>19 October 2022, <a href="#">NorZinc Announces Receipt of Territorial Permitting Approvals for Construction of Phase 1 of the All-Season Access Road at Prairie Creek</a></p> <p>30 September 2022, <a href="#">NorZinc Enters into Arrangement Agreement in Connection with Proposed Acquisition by RCF</a></p> <p>26 September 2022, <a href="#">NorZinc Receives Final Mine Permits for Prairie Creek</a></p> <p>19 September 2022, <a href="#">NorZinc Announces Commencement of Access Road Staging Work at Prairie Creek</a></p>
<a href="#">NICO</a>	<a href="#">Fortune Minerals Limited.</a>	Cobalt-gold-bismuth-copper	<p>Proposed open pit and underground mine located 50 km NE of Whatì.</p> <p>Estimated mine jobs: 150.</p>	<p>8 January 2025: <a href="#">Fortune Minerals Provides an Update of NICO Project Test Work, Rio Tinto Process Collaboration &amp; Feasibility Study</a></p> <p>7 October 2024: <a href="#">Fortune Minerals Retains Worley to Update the NICO Project</a></p>

			<p>Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlicho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlicho Government received this conditional approval on March 29, 2018, enabling construction of the 97-kilometre Tlicho Road to connect the community of Whatì to the territorial highway system.</p>	<p><a href="#">Feasibility Study, Alberta Site Permitting</a></p> <p>19 August 2024: <a href="#">Fortune Minerals Completes New Option Agreement to Acquire the JFSL Alberta Refinery Site for the NICO Project</a></p> <p>16 May 2024: <a href="#">Fortune Minerals Announces U.S. Government Funding to Accelerate the NICO Critical Minerals Project Development</a></p> <p>16 May 2024: <a href="#">Fortune Minerals Announces Government of Canada Funding for the NICO Critical Minerals Project</a></p> <p>8 April 2024: <a href="#">Fortune Minerals Announces Arrival of Samples at SGS Canada in Lakefield, Ontario for Metallurgical Testing</a></p>
<a href="#">Pine Point</a>	<a href="#">Pine Point Mining Limited</a>	Lead-zinc	<p>Pine Point Pine Point Mining Limited Zinc Lead mine development project east of Hay River, NT. Estimates a potential 12-year LOM plan consisting mining mainly open pit mines with some shallow underground deposits (&lt;130m). The overall objective is to achieve an average LOM production rate of approximately 11,000 tonnes per day. The updated 2024 MRE included 49.5Mt grading 4.22% zinc and 1.49% lead (5.52% Zinc Equivalent) representing approximately 85% of</p>	<p>5 November 2024: <a href="#">Pine Point Mining Limited and the Town of Hay River Sign MOU</a></p> <p>4 November 2024: <a href="#">Osisko Metals Provides Update On Pine Point Project And Feasibility Study</a></p> <p>25 June 2024: <a href="#">Osisko Metals Releases 2024 Pine Point Mineral Resource Estimate</a></p> <p>27 March 2024: <a href="#">Osisko Metals Grants Stock Options</a></p> <p>22 February 2024: <a href="#">Osisko Metals Sells An Additional 5% Interest In Pine Point To Appian</a></p> <p>16 January 2024: <a href="#">Osisko Metals Reports 11 Metres Grading 14.71% Zn + Pb From Final</a></p>

			the declared tonnage. As well as an Inferred Mineral Resource of 8.3Mt grading 5.64% Zinc Equivalent.	<a href="#">Results Of The 2023 Pine Point Drill Program</a> 13 November 2023: <a href="#">Osisko Metals Reports Additional Drill Results from Pine Point with up to 10 Metres Grading 8.71% Zn + Pb</a>
<a href="#">Kennady North</a>	<a href="#">Mountain Province Diamonds Inc.</a>	Diamonds	<p>Kennady North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource.</p>	<p>22 June 2023: <a href="#">Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders</a></p> <p>22 November 2022: <a href="#">Mountain Province Diamonds Completes 2022 Kennady North Exploration Program and Discovers New Kimberlite East of the Kelvin Kimberlite</a></p> <p>Media release: 23 November 2021, <a href="#">Mountain Province Diamonds Adds Strategic Claims to the Kennady North Project</a></p> <p>Media release, 13 September 2021: Mountain Province Diamonds Provides Kennady North Project Update</p>
<a href="#">Indin Lake</a>	<a href="#">STLLR Gold Inc.</a> (merger of Moneta and Nighthawk Gold Corp.)	Gold	STLLR controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now comprising 930 sq km, approximately 220 km north of Yellowknife, NT.	<p>16 September 2024: <a href="#">STLLR Gold Intersects 2.81 g/t Au over 18.50 m (Including 71.80 g/t Au over 0.50 m) at the Colomac Main Deposit</a></p> <p>1 August 2024: <a href="#">STLLR Gold Intersects 1.56 g/t Au over 62.30 m and 1.12 g/t Au over</a></p>

			<p>The Indin Lake Greenstone Belt is one of Canada's most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac). Global indicated + inferred 4,017,600 ounces gold (Indicated estimates 2,687,100 gold ounces with estimated average grade of 1.44 g/t Au; Inferred mineral resource estimates of 1,330,500 gold ounces at 2.10 g/t Au)</p>	<p><a href="#">99.40 m at the Colomac Main Deposit</a></p> <p>29 May 2024: <a href="#">STLLR Gold and Tlicho Investment Corporation Announce a Solar Farm Installation Agreement at the Colomac Gold Project</a></p> <p>25 March 2024: <a href="#">STLLR Gold Appoints Successor Auditor</a></p> <p>6 February 2024: <a href="#">Moneta Gold and Nighthawk Gold Complete At-Market Merger to form STLLR Gold Inc.</a></p> <p>29 January 2024: <a href="#">Moneta Gold and Nighthawk Gold Announce Overwhelming Approval for the Arrangement Agreement to form STLLR Gold Inc.</a></p>
<p><a href="#">Yellowknife City Gold Project (+ Con Mine)</a></p>	<p><a href="#">Gold Terra Resources</a></p>		<p>The Yellowknife City Gold "YCG" project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories.</p> <p>Being within 10 kilometres of the City of Yellowknife, the YCG project is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople.</p> <p>The district-size property lies on the prolific Yellowknife greenstone belt, covering nearly 70 km of strike length on the southern and northern extensions of the shear system that hosts the Con and Giant</p>	<p>25 April 2025: <a href="#">Gold Terra Drilling Successfully Intersects Campbell Shear Gold Target</a></p> <p>31 March 2025: <a href="#">Gold Terra Announces Funding Package of C\$4,400,000 with support from Osisko Gold Royalties</a></p> <p>10 January 2025: <a href="#">Gold Terra Announces Start of 2025 Drilling Program</a></p> <p>23 October 2024: <a href="#">Gold Terra Announces Closing of Non-Brokered Private Placement</a></p> <p>9 September 2024: <a href="#">Gold Terra Announces a 2 Year Extension on Option Agreement with Newmont to November 21st, 2027 to purchase 100% of Past Producing 16 g/t Gold Con Mine, Yellowknife, NWT</a></p> <p>29 July 2024: <a href="#">Gold Terra Completes its Master Deep Hole at 3002 Metres to be Used for Wedge Holes Targeting the</a></p>

			<p>gold mines, which have produced over 14 million ounces of gold (Giant mine: 8.1 Moz @ 16.0 g/t Au and Con mine: 6.1 Moz @ 16.1 g/t Au).</p> <p>The Campbell Shear on the Newmont Option claims immediately south of the former high-grade Con Mine is one of Gold Terra’s highest priority targets to delineate higher-grade gold zones.</p>	<p><a href="#">Prolific Campbell Shear, Con Mine Option Property, NWT</a></p> <p>22 May 2024: <a href="#">Gold Terra’s Drill Hole Approaching the Prolific Campbell Shear with Current Downhole Depth at 2,265 Metres, Con Mine Option Property, NWT</a></p> <p>19 April 2024: <a href="#">Gold Terra Announces Closing of \$2.5 Million Private Placement, With Eric Sprott as a Lead Investor</a></p> <p>17 April 2024: <a href="#">Gold Terra Deep Drilling Intersects Con Shear and Gold in Hanging Wall as Hole Progresses Toward Campbell Shear Target, Con Mine Option Property, NWT</a></p> <p>11 April 2024: <a href="#">Gold Terra Announces \$2.5 Million Private Placement, with Eric Sprott as a Lead Investor</a></p>
<a href="#">MacTung</a>	<a href="#">Fireweed Metals Corp.</a>	Tungsten	<p>Mactung is the world’s largest high-grade deposit of the critical mineral tungsten. Mineral resources total 41.5 Mt Indicated Resource at 0.73% WO3 and 12.2 Mt Inferred Resource at 0.59% WO3. In addition, an Exploration Target is estimated at 2.5 Mt to 3.5 Mt at a grade between 0.4% and 0.6% WO3, within the mining shapes that constrain the Mineral Resource. The resource estimate includes estimates for the critical mineral copper in addition to gold and metallurgical test work is underway to</p>	<p>13 December 2024: <a href="#">Fireweed Metals Corp. awarded up to C\$35.4 M in joint US-Canadian government funding</a></p> <p>6 August 2024: <a href="#">Cornish Metals Completes Sale of Mactung and Cantung Royalties</a></p> <p>22 July 2024: <a href="#">Cornish Metals Announces Sale of Mactung and Cantung Royalties</a></p> <p>12 March 2024: <a href="#">Fireweed Upgrades to Trade Shares on the OTCQX Best Market</a></p> <p>28 February 2024: <a href="#">Fireweed Makes Complete Drill Database Available and Launches New Website</a></p> <p>24 August 2023: <a href="#">Fireweed Appoints Alex Campbell As Vice President Of Corporate Development</a></p>

			determine recoveries of these by-product metals. Mactung is contiguous with Fireweed’s Macmillan Pass zinc-lead-silver project, accessible by the North Canol Road, and provides potential for future project synergies.	<p>28 July 2023: <a href="#">Fireweed Metals Files Technical Report for its Mactung Project on SEDAR</a></p> <p>20 June 2023: <a href="#">Fireweed Announces Near-Term Plans for Mactung Project</a></p>
<a href="#">Courageous Lake</a>	<a href="#">Seabridge Gold Inc.</a>	Gold	<p>Proposed open pit mine 240 km NE of Yellowknife. 6.5 M oz proven and probable reserves in 91.0 million tonnes at 2 g/t (2016 Annual Report). Positive PFS July 2012. The FAT deposit is one of Canada’s largest undeveloped gold projects. Seabridge is currently focusing on their KSM mine and other BC projects.</p> <p>In 2023, the Company plans to commence a preliminary feasibility study for an alternative development plan for the project and determine the best path forward to unlock value.</p>	<p>11 April 2024: <a href="#">Seabridge Gold Announces 2024 Corporate Objectives</a></p> <p>16 January 2024: <a href="#">Seabridge Gold’s Updated PFS for Courageous Lake Confirms Significantly Improved Project</a></p> <p><a href="#">2023-05-03 Seabridge Gold’s 2022 Annual Report is now available</a></p> <p>Media release 29 April 2021 Seabridge sells residual Red Mountain interest for US\$18 million</p>

The following table describes leading mineral development projects in Nunavut.

Project	Owner(s)	Commodity	Description	Status
<a href="#">Meadowbank Gold Mine</a>	<a href="#">Agnico Eagle Mines Ltd.</a>	Gold	<p>In operation since 2010. Produced its three millionth ounce gold in 2018.</p> <p>Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake.</p>	<p>30 October 2024: <a href="#">Agnico Eagle Reports Third Quarter 2024 Results</a></p> <p>25 September 2024: <a href="#">Agnico Eagle Provides Notice of Release of Third Quarter 2024 Results and Conference Call</a></p>

			<p>The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019.</p> <p>The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026.</p>	<p>31 July 2024: <a href="#">Agnico Eagle Reports Second Quarter 2024 Results - Third Consecutive Quarter of Record Free Cash Flow Underpinned by Consistent, Strong Operational and Cost Performance; Upper Beaver Project Study Shows Solid Risk-Adjusted Returns</a></p> <p>1 May 2024: <a href="#">Agnico Eagle Announces Renewal Of Normal Course Issuer Bid</a></p> <p>26 April 2024: <a href="#">Agnico Eagle Announces Election of Directors</a></p> <p>25 April 2024: <a href="#">Agnico Eagle Reports Q1 2024 Results - Strong Gold Production, Cost Performance, Record Cash Flow; 2023 Sustainability Report</a></p> <p>25 March 2024: <a href="#">Agnico Eagle Provides Notice of Release of First Quarter 2024 Results, Conference Call And Annual Meeting</a></p> <p>15 February 2024: <a href="#">Agnico Eagle Reports Fourth Quarter and Full Year 2023 Results - Record Quarterly and Annual Gold Production and Free Cash Flow; Record Mineral Reserves Increased 10.5%; Updated Three-Year Guidance</a></p>
<p><a href="#">Meliadine Gold Mine</a> (commercial production May 14, 2019)</p>	<p><a href="#">Agnico Eagle Mines Ltd.</a></p>	<p>Gold</p>	<p>Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for</p>	<p>See above.</p>

			development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t).	
<a href="#">Hope Bay</a> (Mine began commercial production May 15, 2017)	<a href="#">Agnico Eagle Mines Ltd.</a>	Gold	In 2021, Agnico Eagle acquired the Hope Bay mine in the Kitikmeot region of Nunavut. The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021.	See above. Internal evaluations are ongoing regarding various future production scenarios including the potential to operate a 4,000 tpd mine at Hope Bay that could ultimately produce 250,000 to 300,000 ounces of gold per year at reasonable costs and capital spending levels for at least 12 to 15 years. Current studies are only evaluating production from the Doris and Madrid deposits. Development of the Boston deposit could potentially enhance both the mine life and production profile. The Company is also evaluating whether to retrofit the existing Doris mill or build a new mill closer to the Madrid Deposit. Key permits and approvals required to construct and mine the Doris, Madrid and Boston deposits at up to 4,000 tpd are already in place. However, any significant changes to the operational plans may require amendments to the existing permits.
<a href="#">Mary River Iron Mine</a>	<a href="#">Baffinland Iron Mines Corporation</a>	Iron	Open pit mine 936 km north of Iqaluit. Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron	<a href="#">30 July 2024: Baffinland Iron Mines Announces CEO Resignation</a>  <a href="#">22 February 2024: ROGESA and Baffinland to Cooperate in Producing Low Carbon “Green” Steel</a>

			<p>ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world. The mine is seeking approval of Phase 2 to support construction of a 110-km railway to Milne Inlet, to support increased production of 12 million tonnes per annum.</p>	<p>25 July 2023: <a href="#">Baffinland and ThyssenKrupp to Cooperate in Producing Low Carbon Green Steel</a></p> <p>6 February 2023, <a href="#">Salzgitter Group and Baffinland to cooperate in producing low carbon green steel</a></p> <p>17 November 2022: <a href="#">Federal Minister Denies Baffinland Application on Phase 2</a></p>
<a href="#">Back River</a>	<a href="#">B2 Gold Corporation</a>	Gold	<p>B2 Gold purchased the project from Sabina in April 2023. The Back River Gold Project presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now under construction. Capex modified to \$1,050 million. B2 Gold also owns a significant silver royalty on Glencore’s nearby Hackett River Project.</p>	<p>6 November 2024: <a href="#">B2Gold Reports Q3 2024 Results</a></p> <p>12 September 2024: <a href="#">B2Gold Announces Goose Project Update</a></p> <p>8 August 2024: <a href="#">B2Gold Reports Q2 2024 Results and Updated 2024 Guidance</a></p> <p>24 July 2024: <a href="#">B2Gold Second Quarter 2024 Financial Results – Conference Call Details</a></p> <p>7 May 2024: <a href="#">B2Gold Reports Q1 2024 Results; Cash Operating Costs ... Update on Goose Project Following Successful Completion of 2024 Winter Ice Road Campaign</a></p> <p>15 April 2024: <a href="#">B2Gold First Quarter 2024 Financial Results – Conference Call Details</a></p> <p>21 February 2024: <a href="#">B2Gold Reports Strong Q4 and Full Year 2023 Results; Achieved 2023 Total Gold Production and ...</a></p> <p>14 February 2024: <a href="#">B2Gold Fourth Quarter and Full Year 2023 Financial Results – Conference Call Details</a></p>

Kiggavik	Orano Canada Inc. and Uranium Energy Corp.	Uranium	<p>Proposed uranium mine 80 km W of Baker Lake. Estimated Construction jobs: 750                  Estimated mine jobs: 600. The project is composed of two sites, the Kiggavik site with three deposits (Main Zone, Centre Zone, &amp; East Zone), and the Sissons Site about 17 km to the southwest with two deposits (Andrew Lake Zone &amp; End Grid Zone). The 2011 IFS proposed mining of four of the five deposits by open pit, with one underground mine at the End Grid Zone. Projected mine production was scheduled over 14 years with a nameplate mill capacity of approximately 9.9 million lb U<sub>3</sub>O<sub>8</sub> / year.</p>	25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB’s determination it not proceed at this time.
Chidliak	De Beers Group	Diamonds	<p>Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights:</p> <ul style="list-style-type: none"> <li>• After-tax payback of 2.2 years</li> <li>• Life of mine 13 years</li> <li>• Resource at CH-6 and CH-7 exceeds 22 million carats</li> <li>• Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency</li> </ul>	Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance

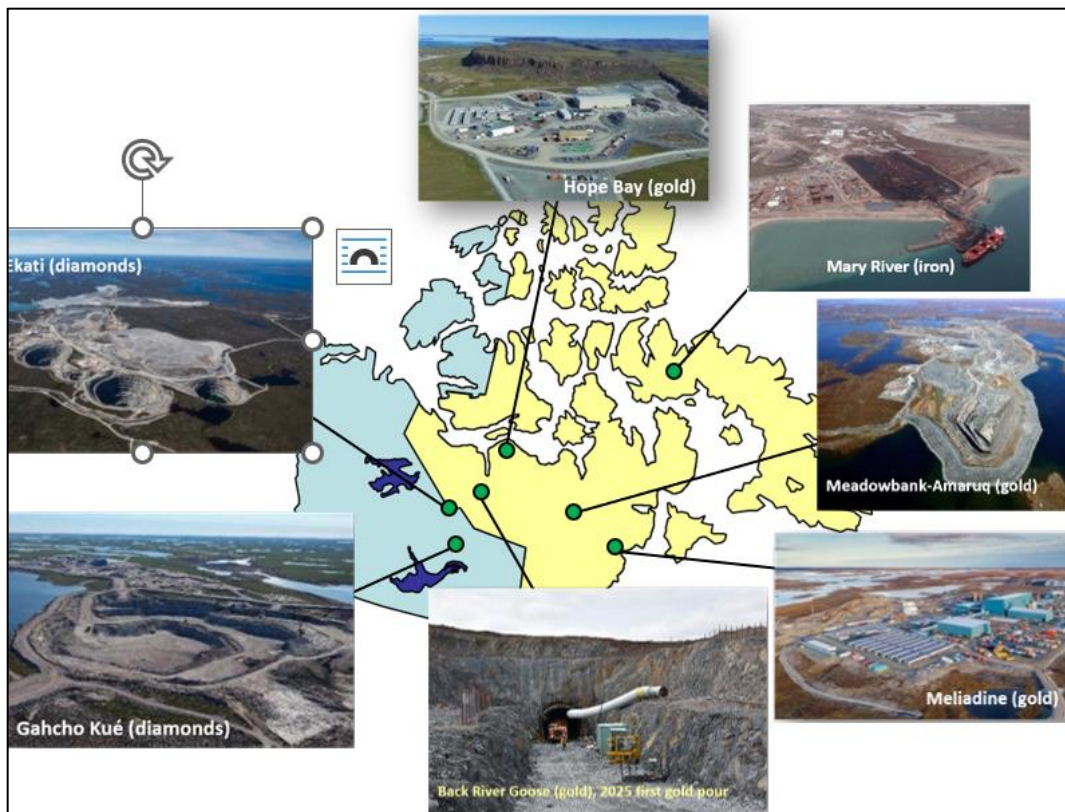
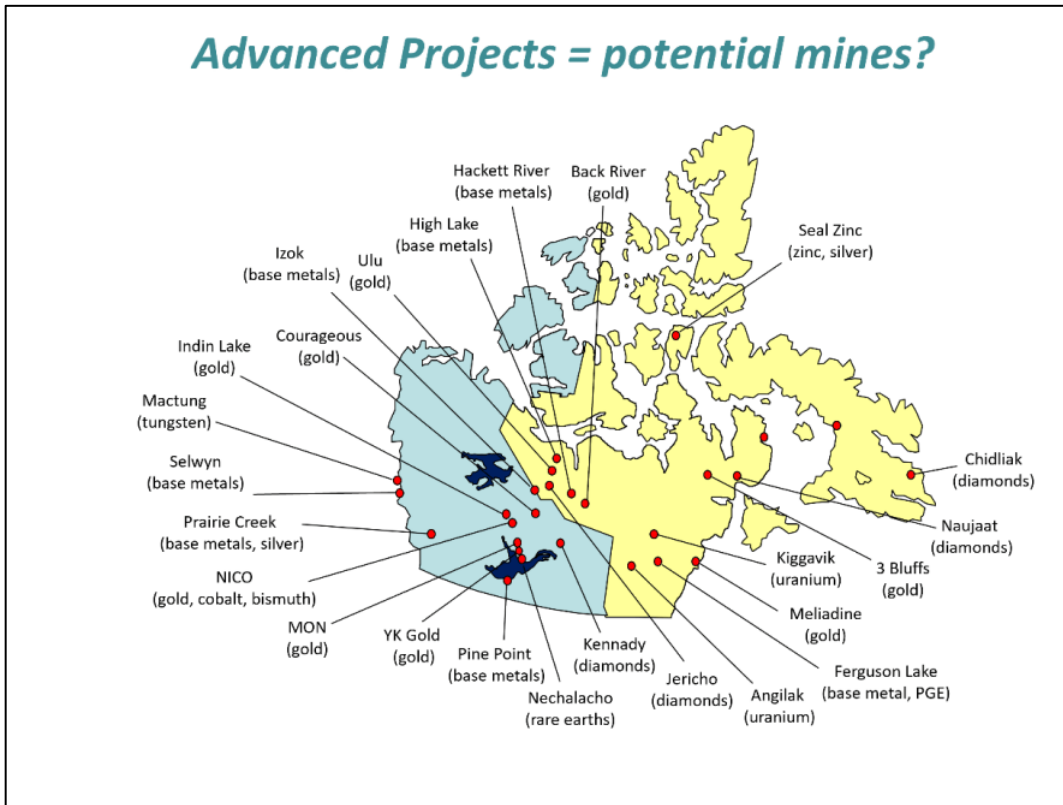
			<ul style="list-style-type: none"> <li>• Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6%</li> <li>• After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1%</li> </ul>	
<a href="#">Naujaat Diamond Project</a>	<a href="#">North Arrow Minerals</a> partnered with <a href="#">Burgundy Diamond Mines Limited</a>	Diamonds	7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.	<p>15 March 2024: <a href="#">Dr. Chris Jenning retires from North Arrow's Board of Directors</a></p> <p>28 February 2024: <a href="#">North Arrow Announces Appointment of Eira Thomas as Chair of the Board Of Directors</a></p> <p>20 February 2024: <a href="#">North Arrow Closes Diamond Royalty Sale at LDG Project, NWT</a></p> <p>5 February 2024: <a href="#">North Arrow and Springbok Agree to Diamond Royalty at LDG Project, NWT</a></p>
<a href="#">Committee Bay Gold Project</a>	<a href="#">Fury Gold Mines</a> formerly <a href="#">Auryn Resources</a>	Gold	High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities	<p>24 October 2024: <a href="#">Fury Completes 2024 Exploration Program at Committee Bay</a></p> <p>5 September 2023: <a href="#">Fury Appoints Isabelle Cadieux as Board Director</a></p> <p>30 June 2023: <a href="#">Fury Announces Results of Annual General Meeting of Shareholders</a></p>
<a href="#">Storm Copper and Seal zinc-silver projects, nunavut</a>	<a href="#">American West Metals Limited</a> has an option to earn an 80% interest in the Storm Project from <a href="#">Aston Bay Holdings</a>	Copper, zinc, silver	The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and	<p>30 October 2024: <a href="#">Assays from Deep Drilling at the Storm Project</a></p> <p>22 October 2024: <a href="#">Aston Bay Receives C\$1.38 Million Initial Royalty Payment For Storm Project</a></p> <p>17 October 2024: <a href="#">Copper assays continue at Storm with outstanding intervals at Chinook</a></p> <p>27 September 2024: <a href="#">Aston Bay and American West Metals Reports 22.9m @ 8.5% Cu</a></p>

			<p>56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded &gt;1% Cu up to 32% Cu in gossans.</p>	<p><a href="#">Intersected at the Storm Project, Nunavut</a></p> <p>20 September 2024: <a href="#">Aston Bay and American West Metals Thick High-Grade Copper in Deep Drilling at the Storm Project, Nunavut, Canada</a></p> <p>3 September 2024: <a href="#">Aston Bay and American West Metals Announce 13% Copper in Assays at the Cyclone Deposit and a New Copper Discovery at the Storm Project, Nunavut, Canada</a></p> <p>22 August 2024: <a href="#">Large-Scale Copper Targets at Depth Take Shape at the Storm Project, Nunavut, Canada</a></p> <p>15 August 2024: <a href="#">Assays Confirm Additional Near-Surface, High-Grade Copper at the Storm Project, Canada</a></p> <p>13 August 2024: <a href="#">Direct Shipping Ore (DSO) development potential confirmed at the Storm Copper Project, Canada</a></p> <p>2 August 2024: <a href="#">Aston Bay Holdings Grants Stock Options</a></p> <p>24 July 2024: <a href="#">Thunder high-grade copper zone extended over 300m with more spectacular results at the Storm Project, Canada</a></p>
<a href="#">ULU Gold project</a>	<a href="#">Bluestar Gold Corp.</a>	Gold, silver	<p>Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes</p>	<p>16 October 2024: <a href="#">Blue Star intersects 2.6 g/t Au Over 17.3 M Including 23.5 g/t Au Over 1 M in Nutaaq Area</a></p> <p>3 October 2024: <a href="#">Blue Star's Flood Zone Drilling Returns 3.66 Metres of 8.46 g/t Gold on a New Structure, and Intercepts 2.01 Metres of 10.38 g/t Gold to Extend the Flood Zone</a></p>

			<p>grading 7.53 g/t Au for 605,000 gold ounces (measured &amp; indicated category) and 1.26 million tonnes grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones. Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.</p>	<p>5 September 2024: <a href="#">Blue Star Reports Initial Assay Results for Massive Sulphide Discovery: 17.1 Metres of 0.973% Copper Equivalent</a></p> <p>21 August 2024: <a href="#">Blue Star Announces Exploration Results, Advances Pipeline Showings</a></p> <p>24 July 2024: <a href="#">Blue Star Intercepts 17 Metres of Semi-to-Massive Sulphides in a New Discovery on the Roma Project</a></p> <p>10 July 2024: <a href="#">Blue Star Commences Drill Program</a></p> <p>27 May 2024: <a href="#">Blue Star Gold Launches Exploration Program</a></p> <p>25 April 2024: <a href="#">Blue Star Gold Announces 2024 Exploration Program Mobilization</a></p> <p>26 March 2024: <a href="#">Blue Star Gold 2024 Discovery Exploration Program</a></p>
<a href="#">Angilak</a>	<a href="#">Atha Energy Corp.</a>	Uranium	<p>Angilak project is located in southern Nunavut and covers 68,552 hectares with a property that is 40 km long by 20 km wide. It hosts the Lac 50 Trend deposit, a trend 15 km long by 3 km wide, ranking amongst one the highest-grade uranium resources globally outside of the Athabasca Basin, and has additional upside from molybdenum, copper and silver with a historical mineral resource estimate of:</p> <p>Inferred mineral resources of 2,831,000 tonnes at an average grade of 0.69% U<sub>3</sub>O<sub>8</sub> and 0.17% molybdenum</p>	<p>3 September 2024: <a href="#">ATHA Energy Completes Maiden Exploration Program at the Angilak Project Identifies Multiple New Mineralized Trends and Expands Uranium Mineralization at Lac 50</a></p> <p>28 August 2024: <a href="#">ATHA Energy Provides Summer Update of 2024 Exploration Programs</a></p> <p>30 April 2024: <a href="#">Atha Energy Completes Angilak Project Equipment and Supply Mobilization, Update on Commencement of Diamond Drilling</a></p> <p>08 March 2024: <a href="#">ATHA Energy and Latitude Uranium complete merger creating a leading uranium explorer</a></p>

			containing 43.3 million pounds of U <sub>3</sub> O <sub>8</sub> and 10.4 million pounds of molybdenum.	<p>Labrador Uranium name change to Latitude.</p> <p>13 June 2023: <a href="#">ValOre Announces Closing Date for Sale of Angilak Property to Labrador Uranium</a></p>
<a href="#">Ferguson Lake</a>	<a href="#">Canadian North Resources Inc.</a>	Copper, nickel, cobalt, palladium	<p>The Ferguson Lake mining property contains Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t.</p> <p>And Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.</p>	<p>27 August 2024: <a href="#">Canadian North Resources Inc. Reports Financial Results and Operational Update for the Second Quarter Ended June 30, 2024</a></p> <p>22 August 2024: <a href="#">Canadian North Resources Received Grant for Community Engagement</a></p> <p>19 June 2024: <a href="#">Canadian North Resources Inc. Announces Results of Annual General Meeting</a></p> <p>3 April 2024: <a href="#">Canadian North Resources Inc. Provides an Update on its Metallurgical Testing Programs at the Ferguson Lake Project</a></p> <p>21 March 2024: <a href="#">Canadian North Resources Inc. Announces Amendments to Consultants' Options</a></p>

Project Maps



Projected Existing and Proposed Mine Lives

